



MORNING MANTRA



Daily Derivatives & Market Report

AUG 12, 2024



Key benchmark indices ended flat with negative bias on Monday ahead of the consumer price index (CPI) based inflation data for the month of July, and Index Industrial Production (IIP) data for the month of June, which are due later in day. Most part of the day, indices managed to trade in green. Investors ignored Hindenburg Research's allegations that the Indian market regulator's chairperson had stake in some obscure offshore entities used in the alleged Adani money siphoning scandal.

Markets made negative start and remained lower amid mixed cues from Asian counterparts as well as cautiousness over Hindenburg-SEBI row. Further, markets wiped out all their losses and entered into green with latest data from the Reserve Bank of India showing that India's foreign exchange reserves rose by \$7.53 billion to a new record high of \$674.91 billion for the week ended August 2. The total reserves increased on the back of a rise in foreign currency assets, which rose by \$5.16 billion to \$592.03 billion during the week. Meanwhile, Comptroller and Auditor General (CAG) stating that the central government was back on the path of fiscal consolidation in 2021-22, having 'recovered ground' from the pandemic year, and its ability to sustain debt improved. In afternoon session, markets maintained their gains as sentiments remained upbeat, as the Reserve Bank of India (RBI) in its latest report has showed that India's outward foreign direct investment (OFDI) commitments surged 33.93% to \$2915.16 million in July 2024 as against \$2176.67 million in July 2023. Sequentially also, they rose from \$2189.96 million in June 2024. Outbound FDI, expressed as a financial commitment, comprises three components: equity, loans, and guarantees. However, in last leg of trade, indices failed to hold their gains and slipped below neutral lines amid cautiousness about key macroeconomic data.

On the global front, European markets were trading mostly in green as investors prepared for U.S. inflation data to gauge the Federal Reserve's monetary policy path and a deluge of other key data from Europe. Asian markets settled mostly higher on Monday ahead of big reports this week on the state of the U.S. economy. Back home, Finance Minister Nirmala Sitharaman has exhorted banks to focus on their core business and explore new ways to attract deposits, as household savings are increasingly shifting towards alternate investment products.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79648.92	-56.98	-0.07
NIFTY	24347.00	-20.50	-0.08
MIDCAP	47210.37	18.10	0.04
SMLCAP	53887.52	273.15	0.51
BSEFMC	22388.19	-151.09	-0.67
HEALTHCARE	41046.58	-33.45	-0.08
AUTO	57120.63	-121.70	-0.21
POWER	8236.38	-51.08	-0.62
REALTY	8089.86	104.08	1.30
BSE IT	39991.12	143.54	0.36
BANKEX	57652.25	193.57	0.34
OIL GAS	32069.28	285.31	0.90
METAL	31204.37	169.34	0.55
INDIA VIX	15.87	0.53	3.46

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1546	1264	23
BSE	1943	2118	120

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9915	8383	18
NSE CASH	124209	113940	9
NSE F&O	29115066	10719415	172

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.65	4.10	1.24
SENSEX	23.35	4.01	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13702	9224	4478
FII	13846	18527	(4681)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2832.11	3255.08	(423)
Index Options	2089905.93	2095030.60	(5125)
Stock Futures	26622.52	26116.43	506
Stock Options	47614.76	48406.70	(792)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.09
BANK NIFTY	0.99	0.90

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.16	103.21	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.881	6.880	0.01
USA	3.959	3.944	0.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2442.64	12.13	0.50
Silver	27.90	0.45	1.65
Crude-Oil	77.76	0.92	1.20
Brent-Crude	80.41	0.75	0.94

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.99	0.00	0.00
28 AUG-24 EUR-INR	91.80	0.07	0.07
28 AUG-24 GBP-INR	107.13	0.08	0.07
28 AUG-24 JPY- INR	57.15	-0.14	-0.25

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24347	24083	24215	24344	24476	24605
SENSEX	79649	78780	79215	79660	80095	80540
NIFTY FUTURES	24357	24128	24243	24386	24501	24644
BANK NIFTY	50578	49838	50208	50519	50889	51201
CNX IT	39110	38481	38795	39062	39376	39643
CNX MIDCAP	57331	56387	56859	57150	57622	57913
CNX SMALLCAP	18444	18111	18278	18403	18570	18696
INDIA VIX	15.87	12.12	13.99	15.28	17.15	18.44

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 13-08-2024

ABCAPITAL, ABFRL, BANDHANBNK, BIOCON, BSOFT, GRANULES, HINDCOPPER, INDIACEM, INDIAMART, LICHSGFIN, MANAPPURAM, PNB, SAIL, RBLBANK, SUNTV

TECHNICAL VIEWS



NIFTY

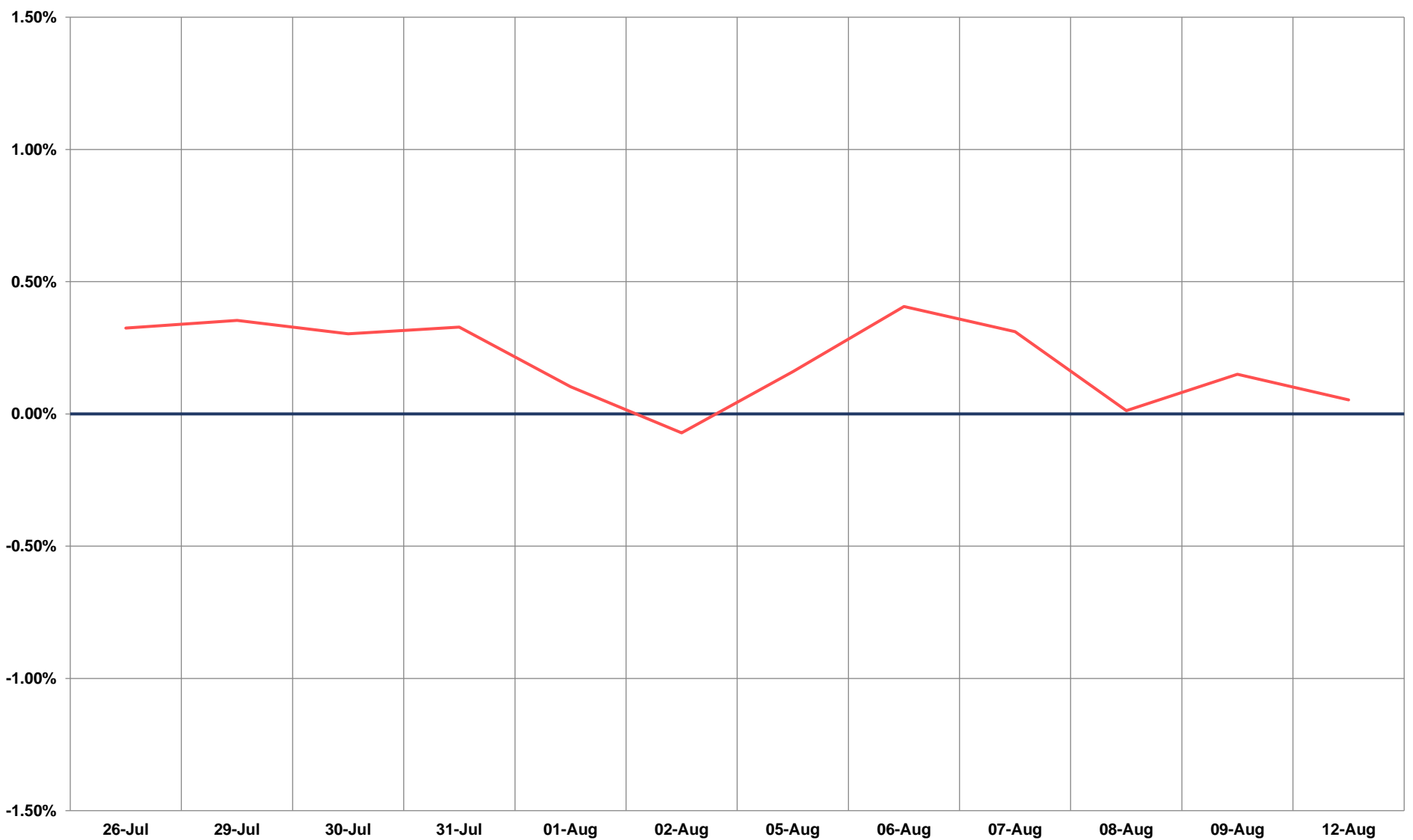
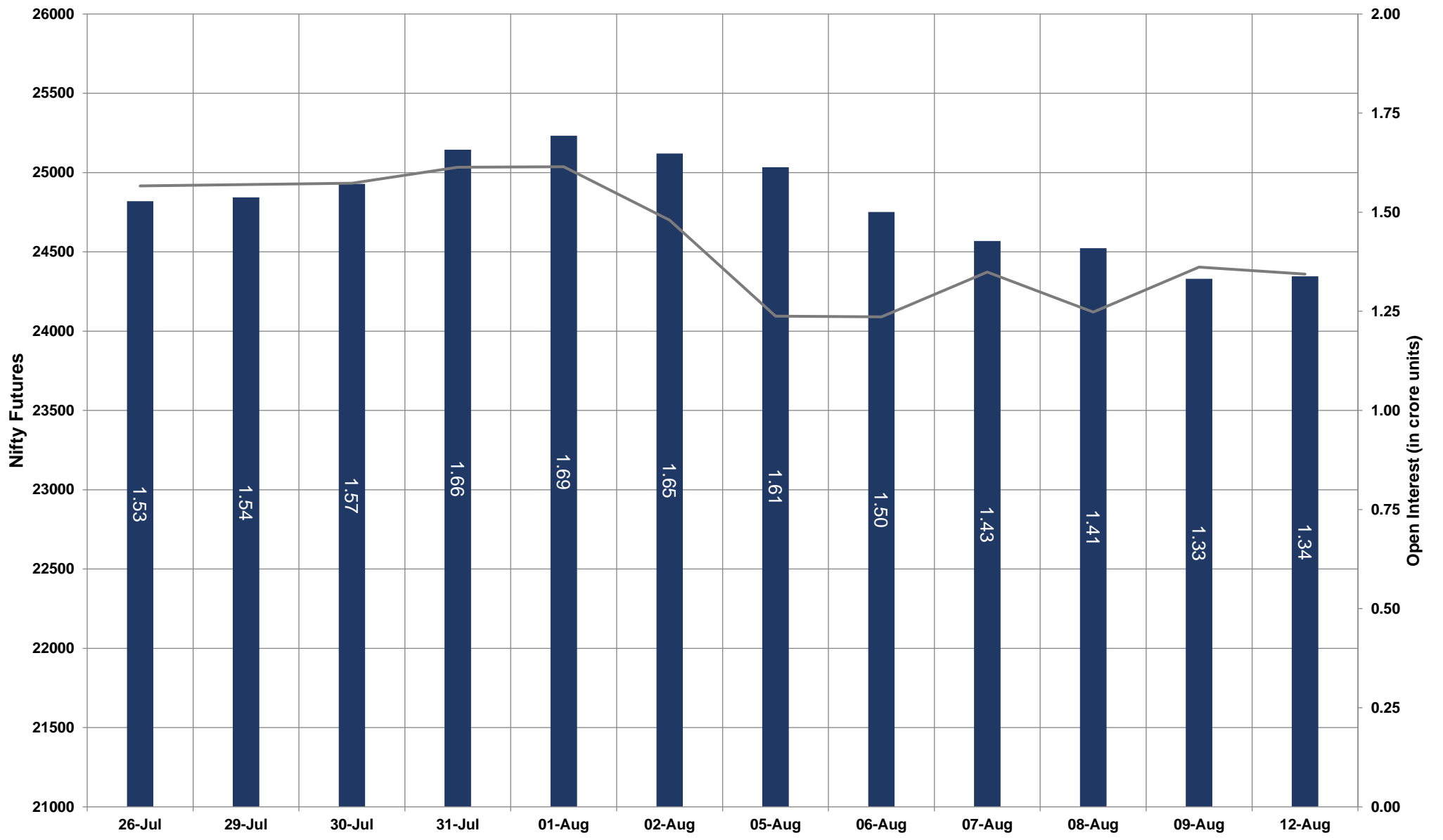


- Nifty Cash = **24347.00 (-0.08%)**
- Resistance levels = **24450** and **24550**
- Support levels = **24180** and **24050**

TECHNICAL VIEWS



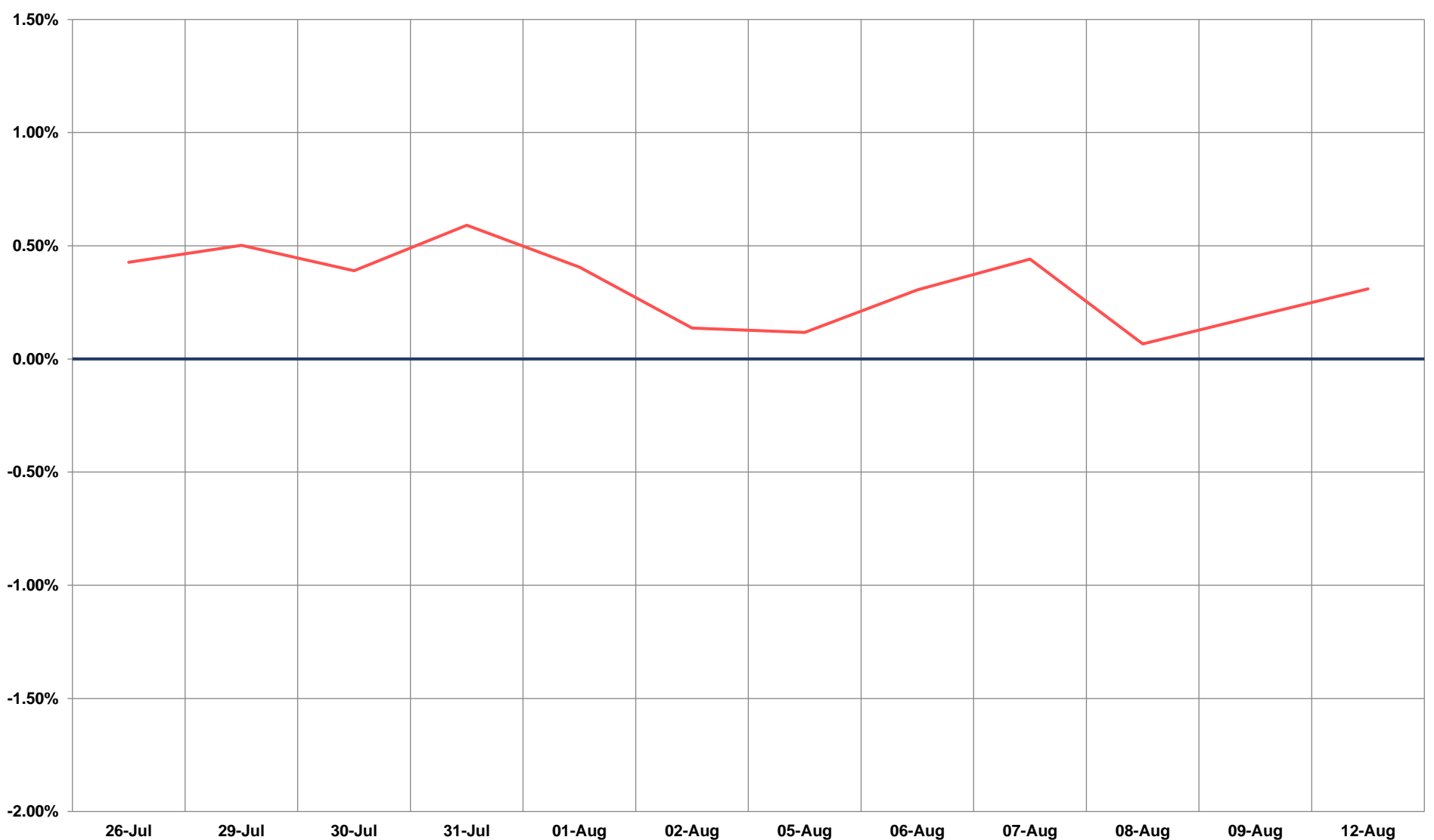
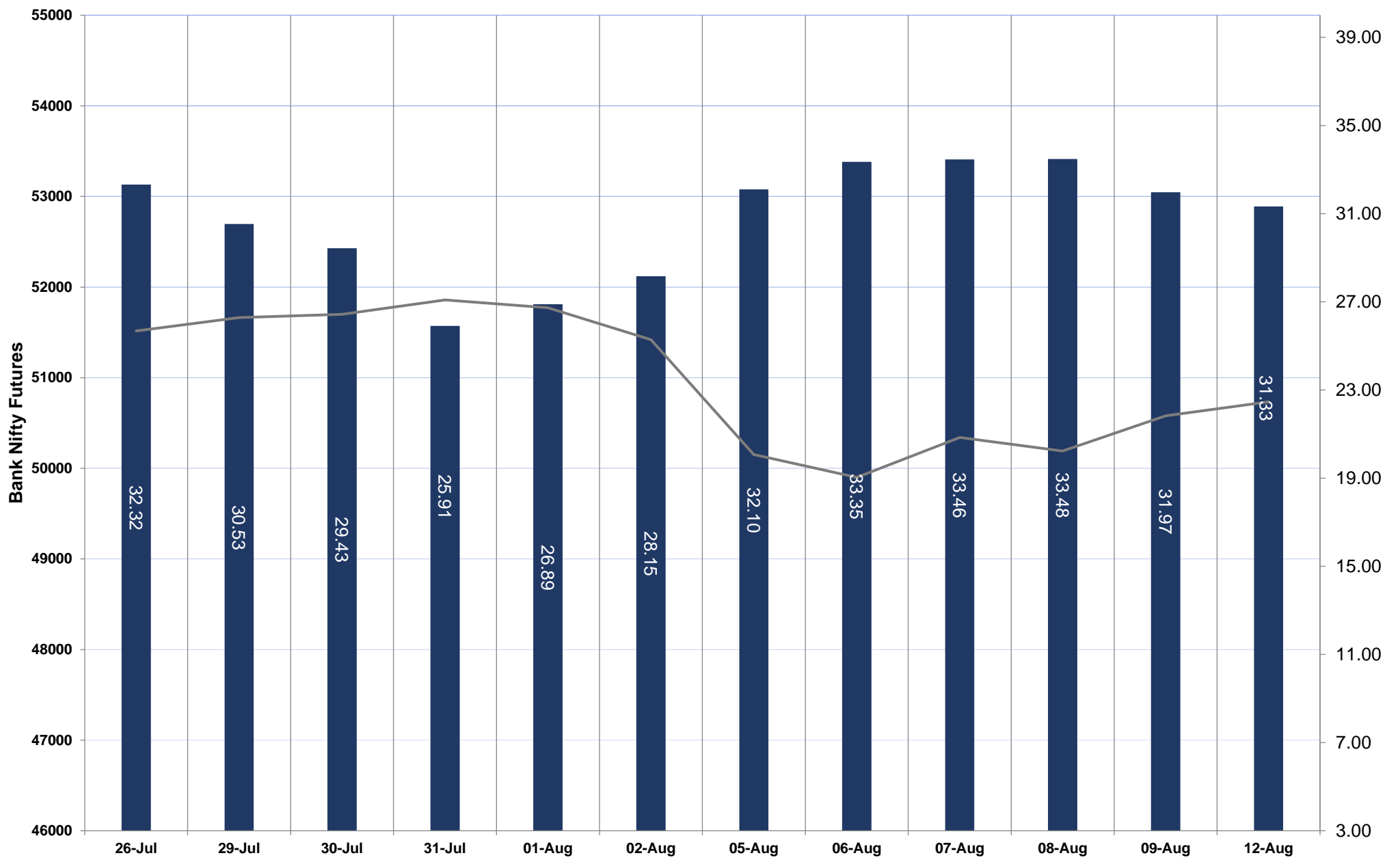
NIFTY FUTURES



TECHNICAL VIEWS



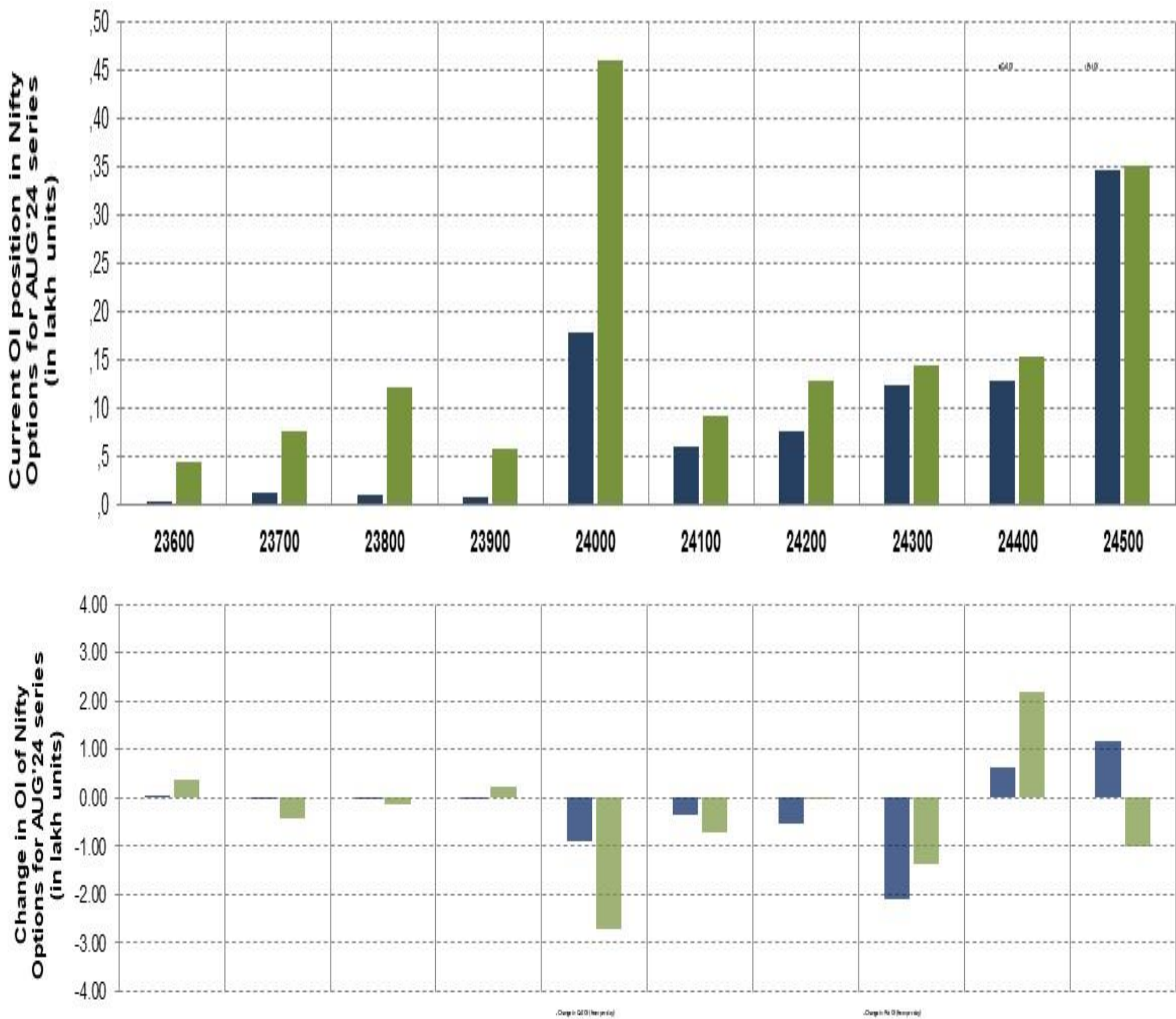
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.21 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with a reduction of 0.27 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 3.45 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.59 millions for puts at **Strike Price of 24000**

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